

# 銘傳大學八十九學年度轉學生招生考試

八月二日 第四節

企管 轉三

會計學(一) 試題

【可使用計算機】

1. The income statement information for 1999 and 2000, of the Steed Art Supplies Company is as follows: (30%)

	<u>1999</u>	<u>2000</u>
Beginning inventory	\$ (1)	\$52,000
Sales	200,000	(4)
Purchases	120,000	130,000
Purchases returns and allowances	5,000	4,000
Ending inventory	52,000	(5)
Sales returns and allowances	3,000	17,000
Gross profit	(2)	95,000
Cost of goods sold	103,000	100,000
Operating expense	50,000	(6)
Fright-in	1,000	6,000
Net income	(3)	66,000

**Required:**

Fill in the blanks numbered (1) through (6). All the necessary information is listed.

2. A partial list of accounts and account balances taken from the December 31, 1999, trial balance and adjusted trial balance of the Triton Company is as follows: (15%)

	<u>Trial Balance</u>		<u>Adjusted trial balance</u>	
	<u>Debit</u>	<u>Credit</u>	<u>Debit</u>	<u>Credit</u>
Office supplies	\$675		\$236	
Prepaid rent	3,300		550	
Accumulated depreciation		\$1,000		\$1,800
Interest receivable	0		120	
Unearned revenue	1,275			275

**Required:**

Prepare the adjusting entry that caused the change in each account balance.

3. At the end of March 31, 1999 the Wolding Company's books showed a cash balance of \$6,943. When comparing the March 31, 1999, bank statement with the

company's cash account, it was discovered that outstanding checks totaled \$862, deposits in transit were \$725, unrecorded bank service charges were \$28, and unrecorded NSF checks totaled \$175. (15%)

Required:

- (1) Compute the March 31, 1999, reconciled cash balance of the Wolding Company.
  - (2) Compute the unadjusted cash balance listed on the March 31, 1999, bank statement.
  - (3) Prepare appropriate journal entries for the Wolding Company on March 31, 1999.
4. The Guisor Corporation has outstanding 1,000 shares of 10%, \$100 par preferred stock and 40,000 shares of \$10 par common stock. The company has \$70,000 to distribute in dividends. (10%)

**Required:**

- (1) Assuming that the preferred stock is cumulative and dividends have been paid each year, compute the amount of preferred and common dividends.
  - (2) Assuming instead, that the preferred stock is cumulative and that dividends are 2 years in arrears, compute the amount of the preferred and common dividends.
5. The current sections of Greg Kinnear Co. balance sheets at December 31, 1998 and 1999, are presented below: (30%)

GREG KINNEAR CO.

Balance Sheet (partial)

December 31

	<u>1999</u>	<u>1998</u>
Current assets		
Cash	\$105,000	\$99,000
Accounts receivable	110,000	89,000
Inventory	171,000	186,000
Prepaid expenses	<u>27,000</u>	<u>32,000</u>
Total current assets	<u>\$413,000</u>	<u>\$406,000</u>
Current liabilities		
Accrued expenses payable	\$15,000	\$5,000
Accounts payable	85,000	92,000
Total current liabilities	\$100,000	\$97,000

Kinnear's net income for 1999 was \$153,000. Depreciation expenses was \$24,000.

**Required:**

Prepare the cash provided by operating activities section of Kinnear's statement of cash flows for the year ended December 31, 1999, using the indirect method.

試題完