

銘傳大學八十八學年度轉學生招生考試

八月四日 第四節

國、會、企、財、經、統 轉二

資管 轉三

會計學(一) 試題

【可使用計算機】

1. The Larkin Company presents the following information pertaining to accounts that will need adjusting for its Nov. 30, 1998, year-end financial statements.
 - a. On Oct. 1, 1998, Larkin Company paid \$1,080 for 6 months' rent in advance.
 - b. The balance in the general ledger account Office Supplies on Hand amounts to \$3,200. A count of the office supplies on Nov. 30, 1998, totals \$1,280.
 - c. Larkin Company received \$2,280 on Nov. 1, 1998, from a customer for services to be rendered during the month of the November, December, January, and February.
 - d. Larkin acquired Office Equipment costing \$35,280 on Apr. 1, 1998. The equipment is expected to last 7 years, after which it will be worthless.
 - e. Nov. 30, 1998, is a Thursday. Larkin pays its employees, on Fridays, a total of \$8,750 per week.

Required:

- (1) Prepare the appropriate adjusting entry for each of the five items listed above.
 - (2) Prepare the Dec. 1, 1998, entry to record the payment of the salaries. (15%)
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2. Johnson Company deposits all cash receipts intact each day and makes all payments by check. On October 31, after all posting was completed, its Cash account and a debit balance of \$13,840. The bank statement for the month ended on October 31 showed a balance of \$12,760. Other data are:
 - (1) Outstanding checks total \$1,360.
 - (2) October 31 cash receipts of \$2,680 were placed in the bank's night depository and do not appear on the bank statement.
 - (3) Bank service charges for October are \$48.
 - (4) Check No. 772 for store supplies was entered at \$1,296, but paid by the bank at its actual amount of \$1,008.

Prepare a bank reconciliation statement for Johnson as of October 31. Also prepare

any needed journal entries. (13%)

3. In each case below, use the information provided to calculate the missing information: (24%)

	Case 1	Case 2	Case 3
Gross sales	\$400,000	<u>\$ 5</u>	<u>\$ 9</u>
Sales discounts	<u>1</u>	16,000	12,000
Sales returns and allowance	12,000	28,000	20,000
Net sales	380,000	756,000	<u>10</u>
Merchandise inventory, January 1	160,000	<u>6</u>	240,000
Purchases	240,000	480,000	<u>11</u>
Purchase discounts	4,800	8,400	8,000
Purchase returns and allowances	15,200	19,600	20,000
Net purchases	220,000	<u>7</u>	420,000
Transportation-in	16,000	24,000	20,000
Net cost of purchases	236,000	476,000	<u>12</u>
Cost of goods available for sale	<u>2</u>	676,000	680,000
Merchandise inventory December 31	<u>3</u>	240,000	280,000
Cost of goods sold	200,000	<u>8</u>	400,000
Gross margin	<u>4</u>	320,000	200,000

4. 卡特公司有一輛汽車，其原始成本為 5,000 元，預計使用年限為 5 年，估計殘值為原始成本的 10%。要求：

- (1) 採用直線法計算各年應提列的折舊，並作折舊的分錄：
- (2) 如果該汽車在使用年限終了時，以 800 元的價格出售。請作出售的會計分錄：
- (3) 假設在第五年的 5 月初該公司以舊汽車交換價值為 5,000 元的新汽車。舊汽車作價 1,000 元，差額用現金支付。請作抵換的會計分錄。 (15%)

5. Warren, Inc, has been authorized to issue 125,000 shares of \$10-par common stock. The following 1998 transactions relate to the initial issuance of Warren stock:

- Feb. 1 Warren sold subscriptions for 25,000 shares of stock. The shares have a subscription price of \$15 per share. One-third of the subscription price was received as a down payment.
- 15 Warren sold 10,000 shares for \$180,000
- Mar. 1 An installment amounting to one-third of the subscription price was received.
- 19 Warren exchanged 200 shares of stock for a new two-way radio system

having a fair market value of \$3,800.

Apr. 1 The final one-third of the subscription price was received and the stock issued.

Required:

Prepare journal entries to record the transactions described above. Include calculations in your journal entry explanations where appropriate. (18%)

6. The following financial data have been assembled for Americus Coating, Inc., on Dec. 31, 1998:

Average total assets for 1998.....	\$400,000
Total stockholders' equity (average for 1998).....	300,000
Common stock, \$2-par.....	175,000
8% preferred stock, \$50-par.....	75,000
Net income.....	31,000
Interest expense.....	3,000
Provision for income taxes (40% of income before income taxes).....	
Market price of common stock, Dec. 31,1998.....	2.75
Market price of preferred stock, Dec. 31,1998.....	60.00

Common dividends were paid at the rate of \$10 per share per quarter.

Preferred dividends were declared and paid.

No preferred stock or common stock was issued or reacquired during 1998.

Required:

Using whatever data you need from the above list, calculate:

(1) Rate of return on total assets

(2) Rate of return on common stockholders' **equity**

(3) Earnings per common share

(4) Price-earnings ratio

(5) Dividend yield rate

(15%)

試題完