

銘傳大學 107 學年度暑假轉學生招生考試

企業管理學系、國際企業學系、會計學系、財務金融學系、風險管理與保險學系、應用統計與資料科學學系、經濟與金融學系、醫療資訊與管理學系

第二節

「初級會計學」試題

(第 1 頁共 6 頁) (限用答案本作答)

可使用計算機 不可使用計算機

p.1

一. 選擇題 (60%)

* 選擇題請依下表「格式」作答於「答案卷」，否則不予計分。

題號	1	2	3	4	5	6	7	8	9	10
答案										
題號	11	12	13	14	15	16	17	18	19	20
答案										

- Which one of the following errors causes net income to be understated?
 - Failure to record wages employees have earned but not yet been paid
 - Failure to record depreciation expense
 - Failure to record collection of accounts receivable
 - Failure to record revenue earned but not billed
- If the total amount for Insurance Expense is inadvertently posted to Prepaid Insurance at the end of the year, what will be the effect on the year-end financial statements?
 - Revenues will be overstated
 - Revenues will be understated
 - Owner's equity will be overstated
 - Owner's equity will be understated
- FISISMC Company sells foods wholesale. On May 15, Edwards sold 400 cases of beans to Robin Company for \$8 per case with terms of 2/10, n 30. On May 25, Robin Company paid FISISMC the full amount due. Given these data, the entry to record the sale of beans on May 15 would include a
 - Debit to Sales Revenue of \$3,200
 - Credit to Cash of \$3,200
 - Debit to Accounts Receivable of \$3,200
 - Credit to Sales Revenue of \$3,136
- BSD Company sold \$8,000 of merchandise to Tory Turnbull with terms 2/10, n/30. If Tory paid for three-fourths of the merchandise within the discount period and one-fourth after the discount period, he paid a total of
 - \$7,840
 - \$7,880
 - \$7,920
 - \$7,960
- BSDCL Company purchased a machine on January 1, 2017, for \$57,600 cash. The machine has an estimated useful life of 8 years and a salvage value of \$15,040. BSDCL uses the double declining-balance method of depreciation for all its assets. What will be the machine's carrying amount as of December 31, 2018?
 - \$10,800
 - \$32,400
 - \$43,200

本試題係兩面印刷

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「初級會計學」試題

(第 2 頁共 6 頁) (限用答案本作答)

可使用計算機 不可使用計算機

p.2

- d. \$14,400
6. You have just purchased an automobile for \$15,000 and will be financing it at 12 percent interest compounded monthly for 5 years. Your monthly payment will be
- \$4,161.15
 - \$3,068.49
 - \$1,802.02
 - \$333.67
7. Which of the following is LEAST likely to be classified as a long-term liability?
- Salaries payable
 - Mortgage payable
 - Notes payable
 - Bonds payable
8. BDDG Company's accounts payable balance on December 31, 2017 was \$1,400,000 before considering the following transactions:
- Goods were in transit from a vendor to BDDG on December 31, 2017. The invoice price was \$250,000, and the goods were shipped FOB shipping point on December 29, 2017. The goods were received on January 4, 2018.
 - Goods were shipped to BDDG FOB destination on December 20, 2017, from a vendor. The invoice price was \$125,000. The goods were received on January 1, 2018.
- Given the above information, on December 31, 2017, BDDG should report an accounts payable balance of
- \$1,400,000
 - \$1,150,000
 - \$1,775,000
 - \$1,650,000
9. A loss on the sale of treasury stock is recognized when treasury stock is sold at
- A higher price than the stock's market value
 - A higher price than the stock's cost
 - A higher price than the stock's par or stated value
 - None of these are correct
10. On January 1, 2018, GSWMC Company was authorized to issue 10,000 shares of \$2 par common stock and 5,000 shares of \$5 preferred stock. Given this information, if GSWMC Company issued 2,000 shares of common stock (with no known market value) for land with a book value of \$15,000 (market value \$10,000), the entry to record the transaction would include a
- Debit to Land of \$10,000
 - Credit to Common Stock of \$15,000
 - Credit to Paid-In Capital in Excess of Par, Common Stock of \$11,000
 - Debit to Land of \$15,000

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「初級會計學」試題

(第 3 頁共 6 頁) (限用答案本作答)

可使用計算機 不可使用計算機

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11. Which of the following is NOT one of the acceptable classifications for investments?
 - a. FVTPL financial assets
 - b. FVTOCI financial assets
 - c. Investments in associates
 - d. Control financial assets
12. Another name for the balance sheet is the
 - a. Statement of cash flows
 - b. Statement of earnings
 - c. Statement of financial position
 - d. Retained earnings statement
13. Which of the following is generally considered to be an asset?
 - a. Notes payable
 - b. Mortgage payable
 - c. Accounts receivable
 - d. Unearned revenue
14. Which of the following decreases equity?
 - a. Additional investments in the company are made by the owners
 - b. Operations generate a loss
 - c. Operations generate a profit that is retained in the company
 - d. None of these decreases equity
15. Assuming that capital stock increased \$5,000, net income was \$100,000, and dividends were \$120,000, if total assets increased by \$25,000, what was the change in liabilities?
 - a. Liabilities increased \$40,000
 - b. There was no change in liabilities
 - c. Liabilities decreased \$10,000
 - d. The answer cannot be determined from the data given
16. GDCSY Company received and immediately paid a \$4,000 utility bill from CLIFF Company. The entry by CLIFF Company to record receipt of the payment would include
 - a. A credit to Accounts Payable
 - b. A debit to Cash
 - c. A credit to Utilities Expense
 - d. A credit to Accounts Payable and a debit to Cash
17. On September 1, 2017, LDBCSY's Construction Company received a \$5,400 deposit towards the construction of a new house. The house will not be finished until February 28, 2015. The deposit was originally recorded as Unearned construction revenue. What adjusting entry is required at December 31, 2017?

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「初級會計學」試題

(第4頁共6頁)(限用答案本作答)

可使用計算機 不可使用計算機

- p.4
- a. Unearned Construction Revenue 1,800
 Construction Revenue 1,800
- b. Construction Revenue 3,600
 Unearned Construction Revenue 3,600
- c. Cash 1,800
 Construction Revenue 1,800
- d. Unearned Construction Revenue 3,600
 Construction Revenue 3,600
18. On December 16, 2017, GZLSPY Company received \$5,400 from Smith Company for rent on an office building owned by GZLSPY. The \$5,400 covers the period December 16, 2017, through February 15, 2018. If GZLSPY Company credited Unearned Rent to record the \$5,400 rent collected on December 16, the adjusting entry needed on December 31, 2017, would include
- a. A credit to Rent Revenue of \$1,350
b. A credit to Unearned Rent of \$1,350
c. A debit to Rent Revenue of \$2,700
d. A debit to Unearned Rent Revenue of \$2,700
19. Prior to making any adjusting entries, TROLLTL Corporation had net income of \$155,100. The following adjusting entries were made: salaries payable, \$1,574; interest earned on short-term investments but not yet recorded or collected, \$7,268; adjustment to prepaid insurance for \$5,538 for an insurance policy that expired during the period; and fees of \$586 collected in advance that have now been earned. After recording these adjustments, net income would be
- a. \$170,084
b. 158,008
c. 155,842
d. 155,836
20. Assante Corporation reported the following data for the period: earnings per share, \$4.80; retained earnings, \$54,000; revenues, \$150,000; capital stock, \$30,000; expenses, \$126,000. Given the above information, how many shares of stock are outstanding?
- a. 9,000
b. 5,000
c. 4,000
d. 3,500

二. The following financial information is available for SPUDRBA Company:

	2018	2017
Cash and cash equivalents	\$12,000	\$15,000
Accounts receivable	25,000	22,000
Buildings	108,000	45,000
Accumulated depreciation	(20,000)	(16,000)

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「初級會計學」試題

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Land	30,000	20,000
	<u>\$155,000</u>	<u>\$86,000</u>
Accounts payable	\$26,000	\$22,000
Long-term notes payable	50,000	20,000
Common stock	50,000	30,000
Retained earnings	<u>29,000</u>	<u>14,000</u>
	<u>\$155,000</u>	<u>\$86,000</u>

Additional information for SPUDRBA Company:

- Dividends paid totaled \$15,000.
- Net income was \$30,000 (no income tax).
- No buildings were sold during the year.

Instructions (12%)

1. What was the net cash provided by (used in) operating activities : _____
2. What was the net cash provided by (used in) financing activities : _____
3. What was the net cash provided by (used in) investing activities : _____

三. The equity section of Muggorina Corporation's December 31, 2017, balance sheet is as follows:

Equity

Preferred stock (10%, \$50 par, 10,000 shares authorized, 1,000 shares issued and outstanding) . . .	\$ 50,000
Common stock (\$15 par, 100,000 shares authorized, 5,000 shares issued and outstanding)	75,000
Paid-in capital in excess of par, preferred stock	2,000
Paid-in capital in excess of par, common stock	<u>25,000</u>
Total contributed capital	\$152,000
Retained earnings	<u>102,000</u>
Total equity	<u>\$254,000</u>

During 2018, Muggorina Corporation had the following transactions affecting equity:

- | | | |
|-------|----|--|
| Jan. | 20 | Paid a cash dividend of \$2 per share on common stock. The dividend was declared on December 15, 2017. |
| Aug. | 15 | Reacquired 1,000 shares of common stock at \$20 per share. |
| Sept. | 30 | Reissued 500 shares of treasury stock at \$21 per share. |
| Oct. | 15 | Declared and paid cash dividends of \$3 per share on the common stock. |
| Nov. | 1 | Reissued 200 shares of treasury stock at \$18 per share. |
| Dec. | 15 | Declared and paid the 10% preferred cash dividend. |

本試題係兩面印刷

Required: (12%)

1. Journalize the transactions.

四. LAMBCA Corporation experienced a fire on December 31, 2018, in which its financial records were partially destroyed. It has been able to salvage some of the records and has ascertained the following

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「初級會計學」試題

(第 6 頁共 6 頁) (限用答案本作答)

可使用計算機 不可使用計算機

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balances.

	December 31, 2018	December 31, 2017
Inventory	€100,000	€ 90,000
Accounts receivable (net)	36,500	63,000
Cash	15,000	5,000
Share capital—ordinary, €100 par	200,000	200,000
Retained earnings	67,000	61,000
Accounts payable	25,000	45,000
Notes payable	15,000	30,000

Additional information:

1. The inventory turnover is 3.6 times.
2. The return on equity is 20%.
3. The accounts receivable turnover is 8.6 times.
4. The return on assets is 25%.
5. Total assets at December 31, 2017, were €325,000.

Required: (16%)

Compute the following for LAMBCA Corporation.

1. Cost of goods sold for 2018.
2. Net sales (credit) for 2018.
3. Net income for 2018.
4. Total assets at December 31, 2018.

試題完

本試題係兩面印刷

試題完
End of exam