

銘傳大學 98 學年度研究所碩士班招生考試
管理研究所碩士班 (乙組)、財務金融學系碩士班
國際企業學系碩士班 (乙組)

第三節
會計學試題

(第 1 頁共 5 頁) (限用答案本作答)

■ 可使用計算機

一、選擇題 (共 20 分)

1. Prior to June 1, a company has never had any treasury stock transactions. A company repurchased 100 shares of its common stock on June 1 for \$5,000. On July 1, it reissued 50 of these shares at \$53 per share. On August 1, it reissued the remaining treasury shares at \$49 per share. What is the balance in the Contributed Capital, Treasury Stock account on August 2?

- A) \$5,100
- B) \$2,650
- C) \$150
- D) \$100
- E) \$0.

2. If an issuer sells a bond at a date other than an interest payment date:

- A) This means the bond sells at a premium.
- B) This means the bond sells at a discount.
- C) The issuing company will report a loss on the sale of the bond.
- D) The issuing company will report a gain on the sale of the bond.
- E) The buyers normally pay the issuer the purchase price plus any interest accrued since the prior interest payment date.

3. On May 1, 2007, Carter Advertising Company received \$1,800 from Kaitlyn Breanna for advertising services to be completed April 30, 2008. The Cash receipt was recorded as unearned fees. The adjusting entry on April 30, 2008 should include:

- A) a debit to Earned Fees for \$1,800.
- B) a debit to Unearned Fees for \$600.
- C) a credit to Unearned Fees for \$600.
- D) a debit to Earned Fees for \$1,200.
- E) a credit Earned Fees for \$1,200.

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4. At the beginning of 2007, Beta Company's balance sheet reported Total Assets of \$390,000 and Total Liabilities of \$150,000. During 2007, the company reported total revenues of \$452,000 and expenses of \$350,000. Also, owner withdrawals during 2007 totaled \$96,000. Assuming no other changes to owner's capital, the balance in the owner's capital account at the end of 2007 would be:
- A) \$348,000.
 - B) \$156,000.
 - C) cannot be determined from the information provided.
 - D) \$240,000.
 - E) \$246,000.

5. A company markets a climbing kit and uses the perpetual inventory system to account for its merchandise. The beginning balance of the inventory and its transactions during January were as follows:

January 1:	Beginning balance of 18 units at \$13 each
January 12:	Purchased 30 units at \$14 each
January 19:	Sold 38 units at \$30 selling price each
January 20:	Purchased 24 units at \$17 each
January 27:	Sold 27 units at \$30 selling price each

If the ending inventory is reported at \$91, what inventory method was used?

- A) Weighted-average method.
- B) FIFO method.
- C) LIFO method.
- D) Specific identification method.
- E) Retail inventory method.

6. In the process of reconciling Marks Enterprises' bank statement for September, Mr. Marks compiles the following information:

Cash balance per company books on September 30	\$62,750
Deposits in transit at month-end	\$13,000
Outstanding checks at month-end	\$ 6,200
Bank charge for printing new checks	\$ 450
Note receivable and interest collected by bank on Marks' behalf	\$ 7,700
A check given to Marks during the month by a customer is returned by the bank as NSF	\$ 4,800

The adjusted cash balance per the books on September 30 is:

- A) \$ 69,000
- B) \$ 81,600

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- C) \$ 46,000
- D) \$ 65,200
- E) \$ 58,400

7. On December 31 of the current year, a company's unadjusted trial balance included the following: Accounts Receivable, debit balance of \$90,000; Allowance for Doubtful Accounts, credit balance of \$1,000. What amount should be debited to Bad Debts Expense, assuming 6% of outstanding accounts receivable at the end of the current year will be uncollectible?

- A) \$1,000.
- B) \$600.
- C) \$4,400.
- D) \$5,400.
- E) \$6,400.

8. On July 31, Beatrice Co. purchased 6,000 shares of SimmTech stock for \$48,000. This investment is considered to be an available-for-sale investment. On October 31, which is Beatrice's year-end, the stock had a market value of \$60,000. Beatrice should record a:

- A) Credit to Unrealized Gain-Equity for \$12,000.
- B) Credit to Market Adjustment – Available-for-Sale for \$12,000.
- C) Credit to Investment Revenue for \$12,000.
- D) Debit to Investment Revenue for \$12,000.
- E) Debit to Unrealized Gain-Equity for \$12,000.

9. Use the following information about the current year's operations of a company to calculate the cash paid for merchandise.

Cost of good sold.....	\$113,000
Merchandise inventory, January 1	27,400
Merchandise inventory, December 31	28,700
Accounts payable, January 1	27,200
Accounts payable, December 31	29,900

- A) \$109,000.
- B) \$111,600.
- C) \$110,000.
- D) \$114,400.
- E) \$117,000.

10. On October 1, Mutch Company sold merchandise in the amount of \$10,000 to Carr Company, with credit terms of 2/10, n/30. The cost of the items sold is \$8,000. Mutch uses

the perpetual inventory system. On October 4, Carr returns some of the merchandise. The selling price of the merchandise is \$1,200 and the cost of the merchandise returned is \$960. The entry or entries that Mutch must make on October 4 is:

A)

Sales returns and allowances	1,200	
Accounts receivable		1,200
Merchandise inventory	960	
Cost of goods sold.....		960

B)

Sales returns and allowances	1,200	
Accounts receivable.....		1,200

C)

Accounts receivable.....	1,200	
Sales returns and allowances		1,200

D)

Accounts receivable.....	1,176	
Sales returns and allowances		1,176
Cost of goods sold	941	
Merchandise inventory		941

E)

Sales returns and allowances	1,176	
Accounts receivable		1,176
Merchandise inventory	941	
Cost of goods sold.....		941

二、計算題:

1. On April 1, 2007, a company disposed of equipment for \$142,000 cash that had cost \$350,000 on January 1, 2003. The equipment had a salvage value of \$50,000, and a useful life 10 years. Prepare a journal entry to record depreciation for 2007 up to the date of disposal of the equipment, and prepare a journal entry to record the disposal of the equipment for each of the following situations: (20分)

- If accumulated depreciation was \$120,000 on December 31, 2006, and the straight-line depreciation method was used and.
- If accumulated depreciation was \$206,640 on December 31, 2006, and the double-declining-balance depreciation method was used

2. On November 1, 2007, Bob's Skateboards Store signed a \$1,200, 3-month, 5% note payable to cover a past due account payable. (15分)

- (a) What amount of interest expense on this note should Bob's Skateboards Store report on December 31, 2007?
- (b) Prepare Bob's general journal entry to record the issuance of the note payable.
- (c) Prepare Bob's general journal entry to record the payment of the note on February 1, 2008.

3. A company sells its product subject to a warranty that covers the cost of parts for repairs during the six months after the date of sale. Warranty costs are estimated to be 5% of sales. During the month of June, the company performed warranty work and used \$12,000 worth of parts to do the warranty work. Sales for June amounted to \$500,000. (10分)

- (a) Record the warranty expense for the month of June.
- (b) If the Estimated Warranty Liability account had a credit balance of \$10,000 on May 31, what is the account balance at June 30?

4. For each of the following independent transactions a through d, prepare the necessary journal entry: (20分)

- (a) Declared a \$0.40 per share cash dividend on 200,000 shares of preferred stock outstanding.
- (b) Declared and distributed a 12% stock dividend on 800,000 shares of \$5 par value common stock outstanding. Market price per common share on this date was \$25.
- (c) Declared and distributed a 2-for-1 stock split on 500,000 shares of \$10 par value common stock outstanding.
- (d) Declared and distributed a 30% stock dividend on 400,000 common shares of \$5 par value common stock outstanding. Market price per common share on this date was \$20.

5. Walker Corporation issued 14%, 5-year bonds with a par value of \$5,000,000 on January 1, 2007. Interest is to be paid semiannually on each June 30 and December 31. The bonds are issued at \$5,368,035 cash when the market rate for this bond is 12%. (15分)

- (a) Prepare the general journal entry to record the issuance of the bonds on January 1, 2007.
- (b) Show how the bonds would be reported on Walker's balance sheet at January 1, 2007.
- (c) Assume instead that Walker uses the straight-line method of amortization of any discount or premium on bonds. Prepare the general journal entry to record the first semiannual interest payment on June 30, 2007.

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